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EDP Best Practices, LLC - RESOURCES EDITION - Newsletter - May 11, 2021

Friends and Colleagues,

*Hope this correspondence finds you safe, healthy and prosperous. This first-ever **Resources Edition** of my periodic newsletter provides links to many useful resources on the EDP website. I hope you find it useful for your organization.*

Business Retention & Expansion

- [BRE Program Components](#) - Do you currently implement any Business Retention & Expansion (BRE) programs? How would you describe the extent to which you implement the following BRE program components? (BPAB Survey)
- [BRE Roundtable Discussions](#) - How well have the following BRE “roundtable” discussions / presentations been received by your business community? (BPAB Survey)
- [BRE Plans / Programs / Guides / Articles](#) - A collection of resources for many aspects of implementing BRE programs.

Incentives

- [Incentives as Taxable Income](#) - Are cash grants and / or job creation incentives taxable as income to a company? (BPAB Survey)
- [State of Texas Incentives Overview](#) - The most commonly utilized state offerings administered by the Department of Economic Development Finance.
- [Economic Development Codes & Statutes](#) - Includes links to statutes and codes that authorize or regulate Economic Development organizations and activities.
- [Evaluating Incentives: A Rational Approach](#) - A 2014 article by the Texas Taxpayers and Research Association (TTARA).
- [New Market Tax Credits](#) - The NMTC Program incentivizes community development and economic growth through the use of tax credits that attract private investment to distressed communities.

Management & Reporting

- [Appropriate EDO Reserves](#) - What are the issues and recommendations for an appropriate financial reserve? (BPAB Survey)
- [City Attorney vs EDO Attorney](#) - Evaluating whether using the City Attorney or a dedicated EDO Attorney is the best fit. (BPAB Survey)
- [Customer Relationship Management \(CRM\) Systems](#) - Do you use a Customer Relationship Management (CRM) system? How would you rate those that you have used? Recommendations for others? (BPAB Survey)
- [Recommended EDO Line Item Budget](#) - A comprehensive list of potential line-items for an EDO budget. (BPAB Survey)
- [EDO Succession Planning](#) - Do you have a formal or informal Succession Plan for your Board and / or Staff? What recommendations do you offer? (BPAB Survey)

Board Engagement

- [Real Estate Commissions](#) - Does the City / EDO own real estate for economic development purposes, do they use a broker, what are typical commissions? (BPAB Survey)
- [Evaluation of E.D. Training / Education Opportunities](#) - An evaluation of various opportunities for economic development training and / or education. (BPAB Survey)
- [Recommended EDO Agenda / Meeting Notice](#) - A recommended format for an EDO meeting notice and agenda. (BPAB Survey)
- [Example EDO Mission Statements](#) - Examples of mission statements from local and regional EDOs.
- [Example Bylaws & Articles of Incorporation](#) - Several example bylaws and articles of incorporation for Type A, Type B and MDD organizations.



I would welcome an opportunity to visit with you about potential services. (see link to right)

Greg Last, CEO
EDP Best Practices, LLC
Economic Developer - Municipal Planner

EDP Best Practices provides Economic Development and Planning services to municipalities and economic development organizations throughout Texas. Following are informational links:

- [Summary of Services](#) - A one-page list of professional services
- [Representative Clients](#) - Representative list of Clients
- [Website](#) - Access to all information and resources



Marketing & Promotion

- [All Aspects of an EDO Prospect Visit](#) - A comprehensive look at managing every aspect of a prospect visit. (BPAB Survey)
- [EDO Marketing Videos](#) - What value do you place on a marketing video? What should you pay attention to if you proceed with developing a video? (BPAB Survey)
- [Marketing Video Providers](#) - A list of video providers including users and links to example videos.
- [Recommended Photo / Graphic Inventory](#) - A recommended list of photos and / or graphics that every EDO should have available for marketing purposes.
- [Economic Development Websites](#) - Print-screen examples of 65+ E.D. website landing pages with links to each site. (This file is a large pdf and may take several minutes to download)

Miscellaneous E.D. Resources

- [BPAB Summary Report](#) - The BPAB is composed of approx. 50 experienced E.D. professionals who are willing to provide guidance on a wide variety of topics.
- [Economic Development Terms & Acronyms](#) - This summary is primarily an orientation manual and educational tool for new professionals or economic development board members. It was originally published in 2004 and has been used for training and reference throughout the U.S.
- [Economic Development Organizations & Events](#) - Links to several organizations active in economic development in Texas, or that provide venues for economic development marketing.
- [NAICS on-line number finder](#) - North American Industrial Classification System resource.
- [Texas Comptroller Economic Development Resources](#) - Many good resources and programs.
- [E.D. Reference Guide \(IEDC\)](#) - Solid resource on many ED topics.
- [Funding Sources Summary](#) - Economic and Community Development funding sources, brief descriptions, links to websites
- [COVID-19 Business Support Programs](#) - A listing of several business support programs recently implemented by EDO's.
- [TML Economic Development Handbook](#) - An easy to understand overview of all economic development programs.

E.D. Codes & Statutes

[Texas Tax Code](#)

- [Chapter 311](#) - Tax Increment Financing
- [Chapter 312](#) - Property Redevelopment and Tax Abatement
- [Chapter 313](#) - Economic Development Act - ISD Value Limitations and Credits
 - [Understanding Chapter 313](#) - TTARA
- [Chapter 351](#) - Municipal Hotel Occupancy Tax
- [Section 11.251](#) - Freeport Exemption
- [Section 11.253](#) - Goods in Transit Exemption
 - [Freeport and Goods in Transit Exemptions](#) - Tx Comptroller's Office

[Texas Government Code](#)

- [Chapter 2256](#) - Public Funds Investment Act
- [Chapter 2303](#) - Enterprise Zones
 - [Enterprise Zone Program Info](#) - Texas Governor's Office
- [Chapter 2310](#) - Defense Economic Readjustment Zone

[Texas Local Government Code](#)

- [Chapter 372](#) - Public Improvement Districts (PID)
- [Chapter 375](#) - Municipal Management Districts (MMD)
- [Chapter 377](#) - Municipal Development Districts (MDD)
- [Chapter 378](#) - Neighborhood Empowerment Zones (NEZ)
- [Chapter 380](#) - Municipal 380 Grants / Agreements
- [Chapter 381](#) - County 381 Grants / Agreements
- [Chapter 501](#) - Development Corporations
- [Chapter 502](#) - Provisions Regarding Type A and B Corporations
- [Chapter 504](#) - Type A Corporations
- [Chapter 505](#) - Type B Corporations
- [A-B-MDD Permitted Projects Summary](#) - A matrix summary of statutory provisions regulating projects authorized for Type A and Type B Development Corporations, and Municipal Development Districts.
- [Type A and B E.D. Sales Tax Overview from Comptroller](#) - An overview of the Type A and Type B Economic Development Sales Taxes.