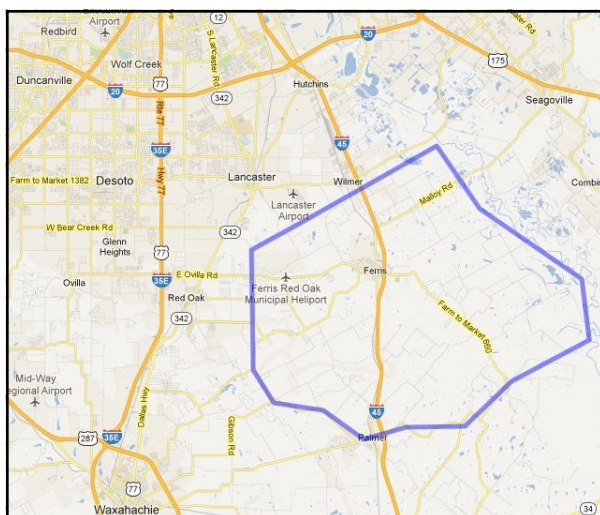


# City of Ferris Community Profile

February 2013

Winner of the 2011 **TEDC Community Economic Development Award**, Ferris employers and residents enjoy the laid back **comfort and economy** of a small town while providing the **convenience** of big city amenities, transportation, workforce and complementary communities. A 20 minute commute to downtown Dallas, Ferris is known as the “Town that Bricked the World”.



The Ferris retail trade area includes parts of Wilmer, Red Oak, Palmer and Bristol.

## Highways

Ferris is located on **Interstate 45**, the primary freeway between the state’s two largest cities. To the north lay **Interstate 20**, a major west-east artery that provides ready access to Ft Worth, Interstate-35E, and cities north and east of the Metroplex. **Loop 9** will skirt the northern sector of Ferris near the Dallas County line.

## Airports

**Dallas/Fort Worth International** (41 miles) is a major economic engine for the region. **Dallas Love Field** (28 miles) will soon transition to a national service area. **Lancaster Regional** (5 miles) is a general aviation airport located only minutes from Ferris.

## Rail

**Union Pacific Railroad Intermodal facility** is located a few miles north.

| Destination                      | Miles | Minutes |
|----------------------------------|-------|---------|
| Lancaster Regional Airport       | 5     | 12      |
| UP Intermodal Facility           | 7     | 11      |
| Triumph Aerostructures (Red Oak) | 8     | 10      |
| Downtown Dallas                  | 20    | 27      |
| Dallas Love Field Airport        | 28    | 38      |
| DFW International Airport        | 41    | 47      |
| Downtown Ft. Worth               | 50    | 57      |

## Incentives

The City of Ferris offers property tax abatements, downtown façade improvement grants and Enterprise Zone incentives. The city has executed sales tax reimbursement agreements for infrastructure development and provided industry attraction, retention and business expansion grants. The City collects incentive funds through the 4A and 4B Economic Development Corporations.



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# City of Ferris Community Profile

February 2013

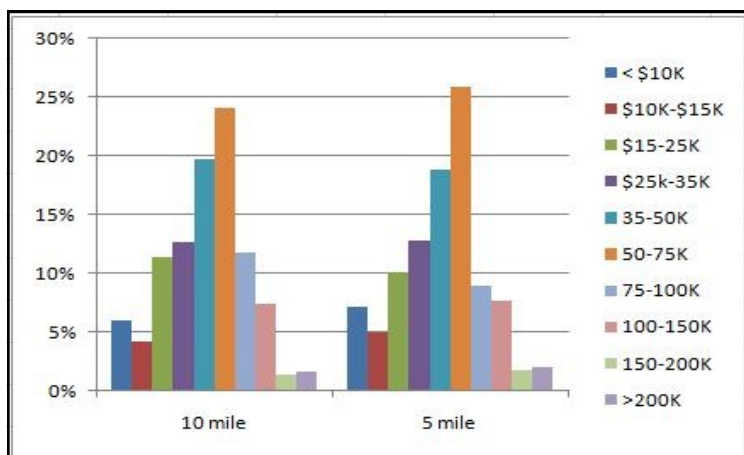
Ferris boasts historic homes, new public amenities, and a nationally recognized "Main Street" historic downtown. While the City of Ferris is home to 2,436 residents (2010 Census), the larger Retail Trade Area includes over 12,000 people.



## Trade Geographies

| Trade Zone               | Sq. Miles | Population |
|--------------------------|-----------|------------|
| City of Ferris           | 3.8       | 2,436      |
| Ferris Retail Trade Area | 102.6     | 12,540     |

## Income Distribution



## Beer, Wine and Mixed Drinks

In May 2012, Ferris residents voted to permit sales of mixed drinks in restaurants and package sales of beer and wine.



| Year   | Population |
|--------|------------|
| 2000   | 2,175      |
| 2010   | 2,436      |
| Change | 12.0%      |

| Age        | Ferris   |
|------------|----------|
| Median Age | 31.1 yrs |
| Age 21+    | 64.1%    |
| Age 65+    | 8.7%     |

| Housing           | Ferris |
|-------------------|--------|
| Vacant Housing    | 7.8%   |
| Owner Occupied    | 63.8%  |
| Family Households | 76.4%  |

| Ethnicity          | Ferris |
|--------------------|--------|
| Black              | 18.5%  |
| Hispanic           | 38.4%  |
| White non-Hispanic | 42.7%  |

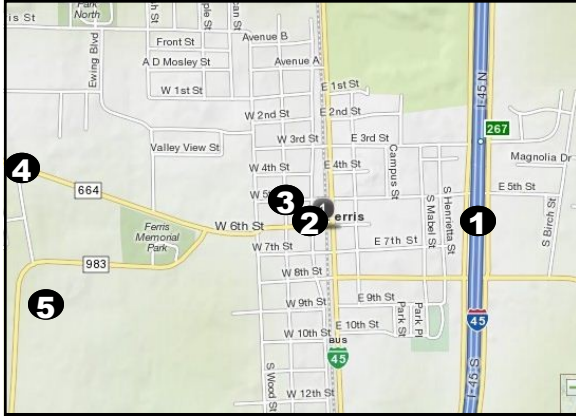
| Occupation     | Ferris |
|----------------|--------|
| Mgmt & Prof    | 24%    |
| Service        | 15%    |
| Sales & Office | 22%    |
| Construction   | 19%    |
| Prod & Trans   | 20%    |



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February 2013



## Traffic Counts

|   |                       |        |
|---|-----------------------|--------|
| 1 | Interstate 45         | 37,702 |
| 2 | Sixth Street Downtown | 7,138  |
| 3 | Fifth Street Downtown | 3,240  |
| 4 | FM 664                | 6,061  |
| 5 | FM 983                | 2,586  |



The new Ferris Public Library and renovated ball fields at Mutz Park debuted in 2012.

## Schools

The 91 square mile Ferris ISD, with its A+ credit rating and AAA bond rating, prepares its 2,500 students for the future with extensive use of classroom technology. The *U.S. News & World Report* recognized Ferris High School as one of the nation's "Best High Schools" for 2012.



Little Mr. & Miss Ferris crowned at the 2012 Brick Festival

Ferris High School opened in 2009 and received accolades for its innovative design.



## Ad Valorem Tax Rates & Exemptions

| Taxing Entity  | Rate per \$100 | Homestead | Over 65  |
|----------------|----------------|-----------|----------|
| City of Ferris | 0.687134       | \$0       | \$3,000  |
| Ferris ISD     | 1.3063         | \$15,000  | \$14,000 |
| ESD #5         | 0.03           | \$0       | \$0      |
| Ellis County   | 0.380091       | 1%        | \$0      |

## Sales Taxes

|                   |       |
|-------------------|-------|
| Texas Sales Tax   | 6.25% |
| City of Ferris    | 1.00% |
| 4a EDC            | 0.50% |
| 4b EDC            | 0.50% |
| Sales Tax (total) | 8.25% |



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