



Progress Report | 2020





“Plano offers exceptional city services and a talented workforce in harmony with an abundance of educational and cultural amenities that allow us to compete at a global level for businesses, families and individuals looking for a place to call home.”

HARRY LAROSILIERE, MAYOR, CITY OF PLANO

72

Square Miles

9th

Largest City in Texas

4th

Busiest International Airport

57%

Bachelor's Degree +

3

Fortune 1000 Headquarters

City of Plano

**Smart
People.
Smart
Place.®**

1 million	Collin County Population
287,064	Plano Population
\$95,602	Median Household Income
\$47,840	Per Capita Income
\$320,100	Median Home Value

2020

928,750 Total Square Feet

3,144 Employees



Executive Summary | 2020

COMPANY	INDUSTRY DESCRIPTION	PROJECT TYPE	APPROXIMATE SQUARE FEET	APPROXIMATE EMPLOYMENT
Inogen	Healthcare Manufacturing	RELOCATION	154,000	600
Flexential	Datacenter	EXPANSION	146,000	N/A
Peloton	Health/Nutritional	EXPANSION	133,750	1,600
OPEX	Warehouse Automation	EXPANSION	114,000	N/A
Primal Health	Health/Nutritional	EXPANSION	105,000	N/A
First United Mortgage	Financial/Insurance	EXPANSION	60,000	230
TT Electronics	Technology Products/Services	RELOCATION	58,500	125
Appen Global	Technology Products/Services	EXPANSION	50,000	300
Enseo	Technology Products/Services	RELOCATION	43,000	139
Haynes and Boone	Law	RELOCATION	28,000	70
Digital Matrix Systems	Risk Management	RELOCATION	22,500	N/A
DZS	Communications	RELOCATION	14,000	80
digital.ai	Software/IT	RELOCATION	N/A	N/A



Highlights



Peloton, a New York-based international fitness company, is expanding by adding 103,750 square feet of space at its existing Plano campus, occupying a total of 133,750 square feet. The one-story Legacy Central building is expected to be finished out by summer 2021. The company expects to increase its workforce by adding 1,590 employees and will have approximately 2,100 employees at their Plano location.

“One of the main reasons we chose to open our Plano Campus in 2018 was the centralized location and deep pool of customer support and technology expertise in the region,” said Mariana Garavaglia, Peloton’s chief business operations officer. “Peloton has grown tremendously in the last two years, and we’re thrilled this larger footprint will allow us to bring key leadership and managerial roles, along with additional entry level positions to the area.”

Peloton, founded in 2012, is a leading interactive fitness platform serving over 3.6 million customers. The company pioneered connected, technology-enabled fitness, and the streaming of immersive, instructor led boutique classes for its members. Peloton has a growing number of retail showrooms across the U.S., U.K., Canada and Germany.

Inogen

Inogen, a Southern-California oxygen concentrator manufacturer, has relocated to 600 Shiloh Road in the Research/Technology Crossroads. The company moved into a 154,000-square-foot facility which will be fully occupied with 600 employees by the fourth quarter of 2021. “We are looking forward to being closer to the historic downtown Plano Arts District as well as the new Collin Creek mall redevelopment area,” said Sara Zimmardi, Inogen’s office and facilities manager.

Inogen, founded in 2001, is a medical technology company with over 1,000 employees. The company develops, manufactures and markets innovative respiratory products directly to patients for homecare settings.



Flexential

Flexential, a North Carolina-based data center company, is expanding by adding a 146,000-square-foot addition at 3500 East Plano Parkway bringing their total Plano footprint to 407,000 square feet. The company expects to occupy the new building by early 2022. “High customer demand in the Dallas market is driving the need for us to provide additional capacity,” Ryan Mallory, chief operating officer of co-location services said in an email. “We are fulfilling this demand with an additional 2.25 megawatts in our Plano facility.”

Flexential, founded in 1999, provides data center management, web hosting, colocation and other services. With 40 data centers in 20 markets, Flexential’s global footprint reaches over three million square feet.



OPEX

OPEX, a New Jersey-based warehouse automation company, acquired the 114,000-square-foot building at 2801 Summit Avenue in the Research/Technology Crossroads. The company’s move in April 2020 was its first expansion into North Texas. “This acquisition will allow us to continue adding to our workforce while also better serving our customers’ needs,” CEO Dave Stevens said.

OPEX, founded in 1973, is a family-owned and operated company with more than 1,200 global employees dedicated to innovate, manufacture, install and service products.



Highlights

Primal Health

Primal Health, a health and nutritional products and services company, expanded its office and warehouse space by 57,000 square feet for a total of 105,000 square feet at 3100 Technology Drive near the President George Bush Turnpike.

Primal Health, founded in 2012, is a health and wellness company specializing in natural health solutions. With 51 company-wide employees and a customer base of over 1,000,000, the company has been cited as one of the fast-growing private companies in America by *Inc. 500*.



First United Mortgage

First United Mortgage, a Plano-based mortgage and insurance company, will expand their headquarters and relocate to The Parkwood, located off Dallas Parkway near Windhaven Drive. The company will more than double their space, occupying approximately 96,000 square feet in the new building scheduled to be completed by late 2021. The company expects to expand their workforce by 230.

First United Mortgage Company is a division of Oklahoma-based First United Bank and Trust Company. First United Bank and Trust Company, founded in 1963, has 116 total employees across all of its locations and generates \$408 million in sales.



TT Electronics

TT Electronics, a United Kingdom-based electronics manufacturer, is relocating and will occupy a facility located at 2900 E. Plano Parkway. Their lease of 58,500 square feet of space in the Research/Technology Crossroads is expected to house 125 employees by 2021.

TT Electronics, founded in 1906, is a global provider of engineered electronics for use in the aerospace, automotive, defense, medical, telecommunications and industrial market industries. With 4,800 global employees, the company operates in the U.S., Europe and Asia.



Appen

Appen, an Australia-based technology company, has leased more than 50,000 square feet of office space in the Apex building at 3033 W. President George Bush Turnpike. The company plans to bring 300 new jobs to its first Texas office. “We see it as a great location to hire talented individuals,” a company spokesperson said in an emailed statement. “This location also gives us a central time and geographical location for our customer base.”

Appen, founded in 1996, is a language, search and social technology company. Appen collects and labels images, text, speech, audio, video, and other data used to build and improve artificial intelligence systems. The global company has over 800 employees in nine offices around the world.



Enseo

Enseo, a technology company, has relocated its headquarters to 2201 10th Street in the Research/Technology Crossroads. Their plans include bringing 139 jobs and significantly renovating the 43,000-square-foot building. The company, founded in 2000, manufactures digital media engines for digital signage, stadiums and the hospitality industry. With 84 million annual users, the company delivers its platform through four core products.

The company has been recognized as the 10th Fastest-Growing Women-Owned/Led Company by Women Presidents' Organization (WPO) and consistently recognized on the *Inc. 5000* as one of the fastest growing private companies in the U.S.



Highlights

Digital Matrix Systems

Digital Matrix Systems, an international risk management company, has relocated its headquarters to Preston Park Towers occupying 22,500 square feet at 4975 Preston Park Boulevard. The additional space will provide the company with room to grow their employment. “This first-class space puts us in a prime location to continue to hire and retain top-tier talent in North Texas,” CFO Jeff Miller said.

Digital Matrix Systems, founded in 1982, is a privately owned company specializing in using data to help businesses predict and manage risk primarily in the banking, financial services and insurance industries. DMS, which has more than 500 clients, offers data warehousing, advanced analytics, scoring models and consulting services, as well as secure access to credit bureaus and specialty data providers.



DZS

DZS, an Oakland-based telecom equipment developer, has relocated its headquarters to 5700 Tennyson Parkway in Plano’s Legacy business park, leasing 14,000 square feet of office space. The company plans to expand its workforce and will have 80 employees. “The Dallas Metroplex has a strong pool of world-class engineering talent who are leading innovation in advanced communications technologies – especially in many of the most exciting fields of next generation wireless and network abstraction and virtualization,” CEO Yung Kim said.

DZS, founded in 1996, designs, develops and manufactures communications network equipment for telecommunications operators and enterprises. DZS is a global provider with over 1,200 service providers, operators and enterprises in over 120 countries and has over 900 employees company-wide.





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